



Affordable Housing and Services

Affordable Housing Fund Board
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Presented by

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KEY INVESTMENT AREAS

- **Ensuring Housing Stability**
- **Creating Affordable Housing**
- **Preserving Affordable Housing**
- **Supporting Homeownership**

FY2023 City Investments – \$10+ million

- Community Development Block Grant (CDBG) and CDBG-Coronavirus
 - HOME Investment Partnerships (HOME) and HOME-American Rescue Plan
 - Emergency Solutions Grants (ESG) and ESG-Coronavirus
 - Lead Hazard Control
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HOUSING STABILITY

➤ **Eviction Prevention Services**

- Grand Rapids Urban League
- Community Rebuilders

➤ **Eviction Prevention Program**

- 61st District Court w/partners

➤ **Eviction Diversion Program**

- 61st District Court w/partners

➤ **Fair Housing and Legal Services**

- Fair Housing Center of West MI
- Legal Aid of Western MI

➤ **Utility Assistance**

- Kent County Community Action
- MDHHS

➤ **Rapid Re-Housing**

- Community Rebuilders
- The Salvation Army
- GR Housing Commission – Hope Community

➤ **Tenant Based Rental Assistance**

- Community Rebuilders

➤ **Housing Choice Vouchers**

- GR Housing Commission
- MSHDA
- Kent County Community Action
- Wyoming Housing Commission

AFFORDABLE HOUSING CREATION

➤ **Community Development Support**

■ **Multi-family**

- Support/Community Investment Letters for LIHTC Applications
- Payment In Lieu of Taxes (PILOT) Approval
- Gap Financing

■ **Single-family**

- Acquisition, Development, and Resale
- In-fill new construction

■ **Community Housing Development Organization**

- Operating support

AFFORDABLE HOUSING PRESERVATION

➤ **Housing Rehabilitation Programs**

- City substantial rehab and emergency repair
- City lead hazard control

➤ **Minor/Emergency Home Repair**

- Home Repair Services
- Grand Rapids Nehemiah Project
- Seeds of Promise

➤ **Code Compliance**

- Health, safety, structural

➤ **Weatherization Programs**

- Kent County Community Action
- MDHHS
- MI-HOPE

➤ **Accessible Modifications**

- Disability Advocates
- Home Repair Services
- Seeds of Promise



HOMEOWNERSHIP SUPPORT

➤ **City Homebuyer Assistance Fund**

- Up to \$7,500
- Down payment and closing costs
- Forgiven after 5 years
- First home in 3 years

➤ **MI DPA Program - MSHDA**

- Up to \$7,500 and \$10,000
- Down payment and closing costs
- Secured
- First home in 3 years

➤ **Foreclosure Assistance**

- Home Repair Services
- Legal Aid of Western Michigan





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RAPIDS

THANK YOU!

Contact Information

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