Equitable Access to Affordable Housing

Sustainable Built Environment

# PRIMARY OBJECTIVES

### QUALIFYING THRESHOLDS—

- Serve the greatest number of households earning at or below 80% AMI (consider geographic areas of focus in addition to total number of households).
- Create the greatest number of new homes and apartments for households earning at or below 80% AMI.
- Enhance opportunities for wealth creation among new and existing homeowners and developers through the creation of new housing.
- Progress toward county-wide goals to address homelessness.
- Satisfies all ARPA requirements.

### KEY CONSIDERATIONS -

Shovel Ready

Last dollars needed for project to move forward

Demonstrated input from voices with lived experience

Alignment with Equitable Economic Development goals and objectives

Project will be financially sustainable

Demonstrated track record of success working with communities of color

Development team is supporting an emerging developer in the community

Population Served							
	Total # Units proposed	#Units < 81% AMI	# Units < 61% AMI	# Units < 51% AMI			
New Housing Units Proposed							
	Total Households	# Households < 81% AMI	# Households < 61% AMI	# Households < 51% AMI			
Proposed # of Households to be served							
	Total Households	# Households < 81% AMI	# Households < 61% AMI	# Households < 51% AMI			
Homeownership Opportunities							
	Permanent Supportive Housing Units	Transitional Housing Units	Emergency Shelter Units/Beds	Wrap-around Services Households served			

**Addresses Homelessness** 

Total

Housing Investment Proposed							
	Total Average	Units < 81% AMI	Units < 61% AMI	Units < 51% AMI			
Total cost per <b>rental</b> unit of construction							
GR Affordable Housing Fund subsidy request per unit							
Total cost per <b>homeownership</b> unit of construction							
GR Affordable Housing Fund subsidy request per unit							
	Permanent Supportive Housing	Transitional Housing	Emergency Shelter	Wrap-around Services			
Cost to address homelessness per unit							
GR Affordable Housing Fund subsidy request per unit							

#### **Financial Considerations**

Applicant has demonstrated that all other financing sources are committed and available.

Applicant has demonstrated pursuit of other potential sources of financing and GR ARPA funds are the last potential funds available.

Applicant has demonstrated that the project will be financially sustainable for the long-term.

Applicant has demonstrated the capacity to properly manage the project for the full duration of the required period of affordability.

#### **Community Engagement**

Applicant has demonstrated significant community engagement or compliance with local Area Specific Plan and/or demonstrated incorporation of community feedback.

Applicant has demonstrated engagement from individuals with lived experience on the project.

Total

#### **Equitable Outcomes**

Project team has a track record of serving communities of color and other under-represented groups within the community.

Project is located within a neighborhood of focus.

Project team includes an emerging or first-time developer.

Project includes homeownership opportunities within a neighborhood where homeownership rate is below city-wide average.

Development team has committed to utilizing 30% MLBE contractors or greater.

#### Sustainability Outcomes

Project will achieve minimum energy efficiency standards to achieve National Energy Star Certified Homes Program certification v3.1 (Rev 12).

Combined cost of (rent + utilities) OR (mortgage + taxes + utilities) will allow resident to spend at or below 30% of their gross income on housing related expenses.

## OTHER CONSIDERATIONS?

- Project team experience...

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