

Annex Fulton

Address: 657 Fulton Street W

Project type: Brownfield TIF & Neighborhood Enterprise Zone



- Construction of two new three-story buildings with a connected walkway
- 400 square feet of ground floor commercial space
- 24 parking spaces, located behind the building
- 23 apartments
 - 21 studios
 - 2 one-bedrooms
 - All units will be income restricted at 100% AMI for a period of 18 years
- \$4.4 million construction costs
- 10% or \$440,000 participation goal for MBE/WBE/MLBE sub-contractors
 - 5% MBE
 - 2.5% WBE
 - 2.5% MLBE
- Brownfield TIF
- 15-year Neighborhood Enterprise Zone
- \$959,000 in Brownfield eligible activities with 18 years of reimbursement
- Construction start Spring 2025 with completion expected Winter 2026

