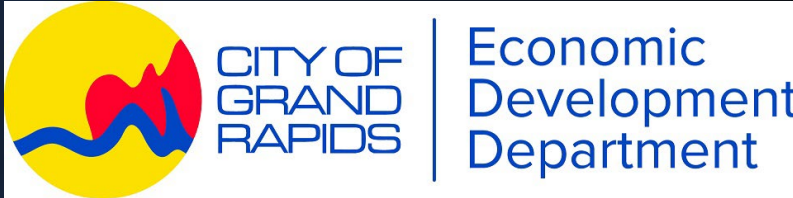


1516 Cesar E Chavez, LLC

Address: 1516 Cesar E Chavez Avenue SW

Project type: Brownfield Plan Amendment and Obsolete Property Rehabilitation Act District and Exemption



- Rehabilitation of the existing 4,437 square foot, functionally obsolete building
- Construction of two additional stories
- 2,084 square feet of commercial space
- 17 apartments
 - 4 studios - < 55% AMI rents
 - 12 one-bedrooms - < 70% AMI rents
 - 1 two-bedroom - < 60% AMI rents
- \$3.6 million total project costs
- \$3.3 million construction costs
- Inclusion Plan
 - 49% overall or \$1.65 million
 - 33% MLBE
 - 0.5% WBE
 - 49% MBE
- Brownfield TIF and Emerging Developer Grant (\$182,500)
- 12-year Obsolete Property Rehabilitation Act exemption certificate
- Construction start Fall 2024
- Anticipated project completion Fall 2025

