



FY 2024

City Of Grand Rapids

Resident's Guide to the City's Finances

Year Ended June 30, 2024

Introduction



Residents of Grand Rapids,

We are excited to present to you this Resident's Guide to the City's Finances. In this guide you will find an overview of your City government's financial activity during the Fiscal Year (FY) 24 (July 1, 2023 – June 30, 2024).

The City of Grand Rapids is the 2nd largest city in the State of Michigan with an estimated population of approximately 198,000¹ citizens covering an approximate area of 45 square miles. The City comprises three Wards and is governed by a combination of elected and appointed officials through a Commission – Manager form of government. The City government employs approximately 1,665² employees across 53 departments. In this guide we'll review the City's Revenues, Expenses, and how those impacted the City's overall financial health during FY 24.

Transparency in government is critical. Each year, the **Office of the City Comptroller** engages an external audit and accounting firm to complete an independent audit of the City's financial statements which are published via the **Annual Comprehensive Financial Report** (ACFR). For FY 24 the City of Grand Rapids was issued an unmodified "clean" opinion by Plante and Moran signifying the City's financial statements comply with accounting principles generally accepted in the United States of America (U.S. GAAP).

This Resident's Guide is produced using information from the City's ACFR and is designed to be accessible for the general public and readers without a background in public finance or accounting. To ensure the residents of Grand Rapids are fully informed about their government's operations, the City is pleased to provide you with this annual report. The City's ACFR for FY 24 is also available under the Reports and Resources tab of the Office of the City Comptroller's home page [here](#).

Sincerely,

**Max Frantz, City Comptroller and
The Office of the City Comptroller Team**



For answers to questions on this report, you may contact the Office of the City Comptroller at comptroller@grcity.us

¹ U.S. Census Bureau. (2020, April). QuickFacts Grand Rapids city, Michigan. Retrieved from <https://www.census.gov/quickfacts/fact/table/grandrapidscitymichigan/POP010220#POP010220>.
² includes all part-time and seasonal staff, as well as 61st District Court employees and is based on the authorized list of positions per the fiscal plan. Note: not all of these positions are currently filled.

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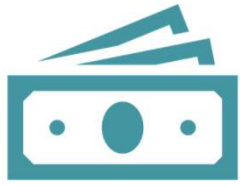


The Detailed Financial reports for the City of Grand Rapids, including the Annual Comprehensive Financial Report, can be found at www.grandrapidsmi.gov/Government/Departments/Office-of-the-City-Comptroller



Government Finance Officers Association of the United States and Canada (GFOA) has given the Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Grand Rapids for its Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2023.

FY 2024 Resident's Financial Summary



City's Primary Government Revenues
\$558.5M

17.7% increase vs. FY 23 driven by positive returns on City investments and increases in City Income Tax revenues. The City's primary sources of revenues consist of Charges for Services (Water, Sewage and Parking), Income Taxes and Operating Grants and Contributions.



General Fund Balance
\$78.4M (Unassigned)

The City's primary operating fund accounts for police, fire, and other government department activity. The unassigned fund balance increased by \$11.6M vs. FY 23. In addition to the unassigned balance the City also has \$17.8M reserved for Budget Stabilization.



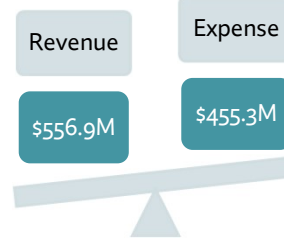
City's Primary Government Expenses
\$455.3M

7.5% increase vs. FY 23 driven by City Pension and personnel expenses due to new union contracts. The City's primary expenses are Public Safety, Public Works, Sewage Disposal, Water Supply, and General Gov't.



Outstanding Debt
\$534.2M

The City issued 95.4M of new debt and paid \$27.2M during the fiscal year for an overall net increase of 14.6% in debt obligations.



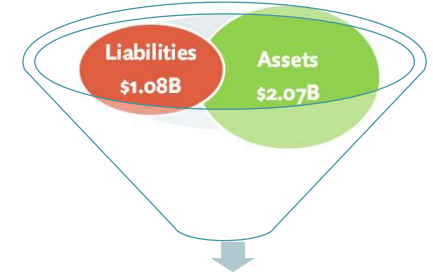
Change in Net Position
+\$103.2M

\$103M is the amount by which the City's revenues exceeded its expenses during the Fiscal Year. This was largely driven by an overall increase in fees received for the City's Primary Government services, along with City's Primary Government income and property taxes.



S&P Credit Rating
AA

The AA rating means the City's capacity to meet its financial commitments is very strong as measured by the credit rating agency Standard and Poor's. AA is one rating below S&P's highest credit rating of AAA.



Net Position
\$1.02B

The Net Position primarily reflects the amount by which the City's total assets exceed its total liabilities. As of the fiscal year ended June 30, 2024, the Net Position reflected a positive increase of \$103.2M.

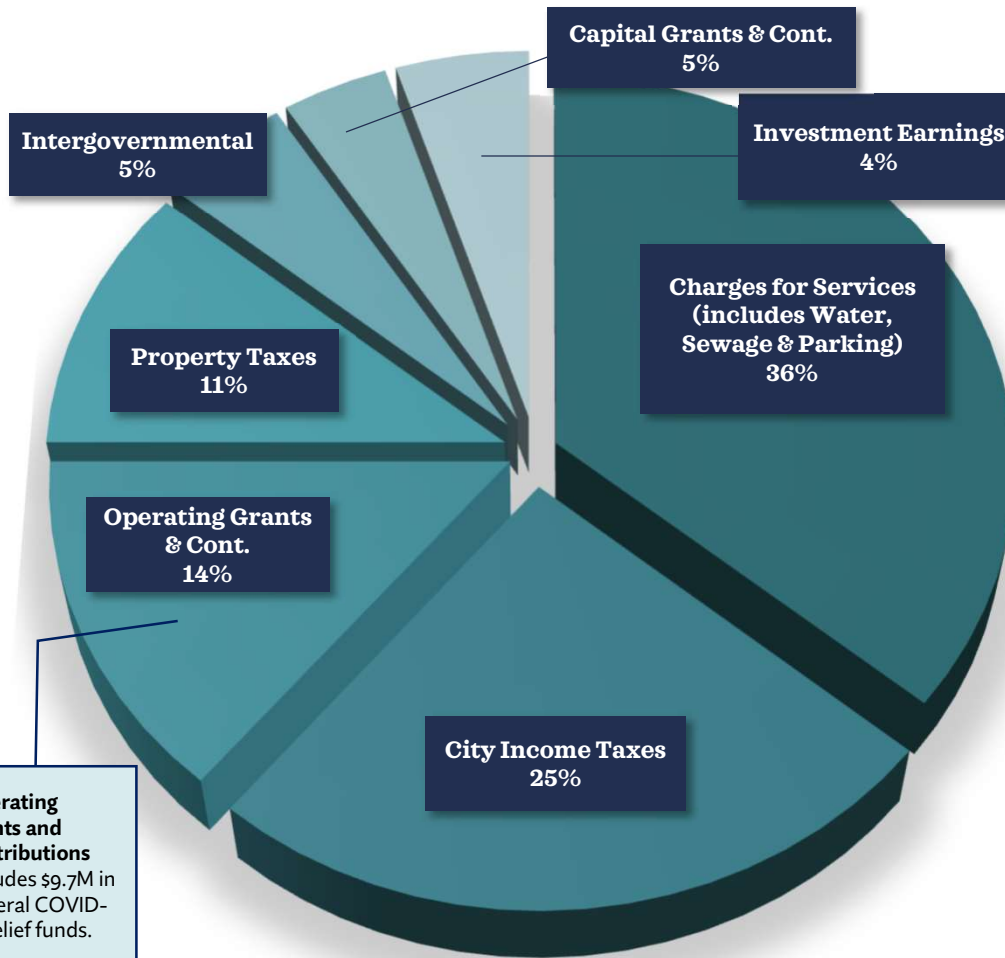


Pensions & Benefits
74% Funded

The City's pension plans are 73% funded while Other Post-employment Benefits (OPEB) are 97% funded as of FY 24 year end. The 74% represents the weighted average percent funded ratio for all plans.

City Revenues

In FY 24 the City of Grand Rapids generated **\$558.5M** in Revenue. The City's primary sources of revenue (85%) are Charges for Services (Water, Sewage and Parking), Income Taxes, Property Taxes and Operating Grants and Contributions.



Operating grants and contributions includes \$9.7M in Federal COVID-19 relief funds.

<u>Revenues</u>	<u>2024</u>	<u>% vs. 2023</u>
Charges for Services	\$200.3M	3.2%
City Income Taxes	\$136.8M	3.3%
Operating Grants and Cont.	\$76.4M	32.4%
Property Taxes	\$55.4M	10.2%
Intergovernmental ¹	\$29.7M	4.2%
Capital Grants and Cont.	\$30.3M	518.7%
Investment Earnings ²	\$26.7M	576.7%
Gain (loss) on sale	\$0M	-100.0%
Miscellaneous	\$2.8M	13.1%
Total Revenues	\$558.5M	17.7% (\$83.9M)

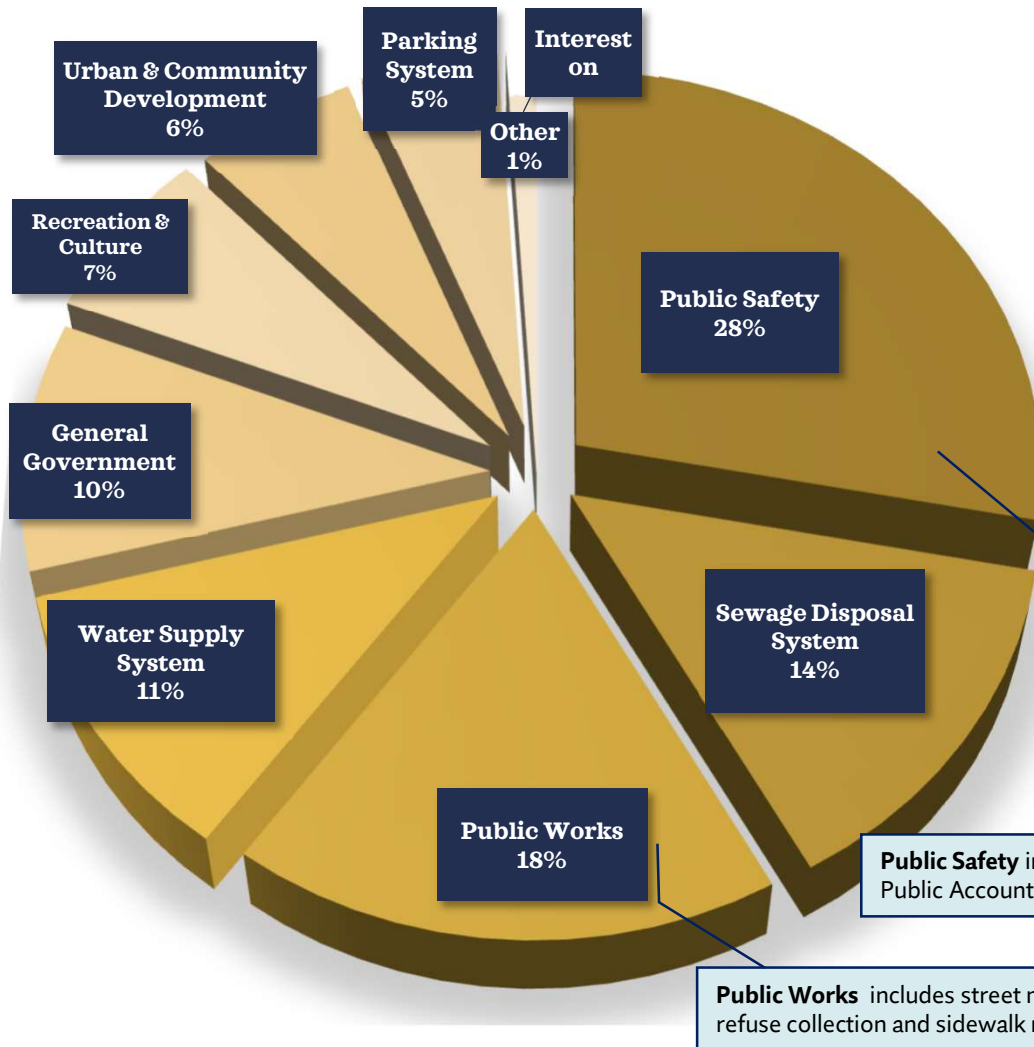
Source Detail: Total Primary Government Revenue represents aggregate City revenues generated across all Governmental and Enterprise funds. The governmental and business-type activities of the City combine to represent the total primary government. Financial figures are displayed in \$millions, and do not include component units.

¹ Intergovernmental revenues include State of Michigan shared revenue payments to the City of Grand Rapids but does not include payments to the 61st District Court or other component units of the City.

² Investment Earnings is comprised of \$16.1M interest earned and \$10.6M unrealized gain on market valuation for primary government, as of June 30, 2024.

City Expenses

In FY 24 the City of Grand Rapid incurred expenses of **\$455.3M**. The City's primary expenses (81%) were Public Safety, Public Works, Sewage Disposal, Water Supply, and General Government.



Public Safety includes Police, Oversight and Public Accountability and Fire departments.

Public Works includes street maintenance, refuse collection and sidewalk repairs.

<u>Expenses</u>	2024	% vs. 2023
Public Safety	\$125M	1.8%
Sewage Disposal System	\$65.5M	5.2%
Public Works	\$79.7M	24.7%
Water Supply System	\$52.1M	-4.0%
General Government	\$45.5M	2.5%
Recreation and Culture	\$32.3M	23.3%
Urban and Community Development	\$27.5M	17.2%
Parking System	\$20.9M	0.0%
Interest on Long-term debt	\$3.1M	53.3%
Other	\$3.6M	7.6%
Total Expenses	\$455.3M	7.5% (\$31.8M)

Source Detail: Total Primary Government Expenses represents aggregate City expenses generated across all Governmental and Enterprise funds. Financial figures are displayed in \$millions, and do not include component units.

Vendor Detail

The City partners and works with a variety of vendors and organizations to procure goods and services and complete major projects. Vendors and organizations included on this page received aggregate payments exceeding \$1.8 million during FY 24. The State of Michigan was the top recipient of City funds in FY 24 due to large public works projects, including Lake Eastbrook/Beltline, Grandville/Beacon, and Ottawa/Newberry construction projects, which involved MDOT.

Aggregate Payments in FY 24 – Ranked highest to lowest (\$Millions)

State Of Michigan	\$8.1M	Dykema Excavators Inc.	\$2.5M
Consumers Energy	7.7	Mcdonald Plumbing Inc.	2.5
Priority Health Managed Benefits Inc.	7.4	Mcgraw Construction Inc.	2.4
First American Title Ins Co.	7.3	Bergmann Associates, Architects, Engineers	2.2
County Of Kent	6.8	Gr-Kc Convention/Arena Authority	2.2
Grand Valley Regional Biosolids	6.2	Transnation Title Agency Of Michigan	2.1
Diversco Construction Co. Inc.	5.5	Republic Services	2.1
Rockford Construction Co.	4.5	Interurban Transit Partnership	2.1
Dewpoint Inc.	4.1	Wyoming Excavators Inc	2
Fishbeck, Thompson, Carr and Huber, Inc.	4.1	Grip Medical Properties I, LLC	2
Clark Construction Company	4	Montgomery Excavating LLC	1.9
Veracityrx, LLC	3.9	Graybar Electric	1.9
City Of Wyoming	3.3	Community Rebuilders	1.8
SWT Excavating, Inc.	3.1	Us Bank National Association	1.8
Kamminga and Roodvoets Inc.	2.9	Owen-Ames-Kimball Co.	1.8
Nagel Construction Inc.	2.9	Arthur J. Gallagher Risk Management Serv	1.8
Rk Davis, Inc.	2.9	Groundhawk Excavating and Landscaping LLC	1.8
Highstreet It Solutions, LLC	2.7	Fredrickson Supply LLC	1.8

Source Detail: The thirty-six vendors and organizations included on this page received aggregate payments over \$1.8M totaling \$123.8M and are sourced from the City's accounting system, which includes all component units. Financial figures are displayed in \$millions

▶ **Micro Local Business Enterprises (MLBE)** are prioritized businesses that the City of Grand Rapids looks to for all spending needs. In FY 24, 17 MLBEs received a total of \$6.5M for goods and services. A majority of funds paid to MLBE vendors during FY 24 was for sanitary, storm sewer, water main and line work performed by Wyoming Excavators and Groundhawk Excavating and Landscaping. For further information and to learn more about the MLBE program →



Tax Abatements

A **tax abatement** is an agreement between the City and a specific individual or entity, in which the City (including component units) agrees to reduce an individual/entity's taxes for a defined period of time, in exchange for the individual/entity's promise to perform certain beneficial actions (benefiting the City and the residents). For FY 24, City taxes abated was approximately \$4.7M. Also in FY 24, multiple new projects were approved under these tax abatement programs, supporting millions of private investment that will create hundreds of new jobs and housing units. Below are the FY 24 tax abatement programs.

Type of Abatement	Description of projects (examples / notable projects)	Taxable Value of Property	Approximate Abatement Amount FY 24
Brownfields	Encourages investment in the revitalization, redevelopment, and reuse of properties considered contaminated, blighted, functionally obsolete, or historic resources.	\$298,549,737	\$2,696,651
Payment in Lieu of Taxes (PILOT)	Encourages development of affordable housing projects by keeping expenses reasonable and rent affordable, reducing the risk to developers and investors and allowing initial capital to fund the project.	128,909,330	1,164,374
Obsolete Properties Rehab Act	Encourages investment in the significant renovation and/or rehabilitation of obsolete buildings for commercial use.	30,191,192	272,702
Industrial Facilities Exemption	Encourages investment in the renovation and expansion of aging facilities, building of new facilities, and establishment of high-tech facilities.	24,409,648	220,480
Neighborhood Enterprise Zone	Encourages investment in the construction or rehabilitation of multiple types of housing for both homeownership and rental.	21,457,133	193,812
PA 328 New Personal Property	Encourages investment in new personal property as a component of a business expansion or attraction project.	12,152,700	109,769
Ad Valorem Extensions	Encourages investment in commercial and industrial property in Renaissance Zones to encourage job creation.	3,558,554	32,143
Air and Water Pollution	Encourages establishment of facilities whose sole purpose is to control and/or dispose of environmental pollutants.	1,106,900	9,998
Commercial Rehabilitation Act	Encourages qualified retail food establishments investment in the renovation and/or rehabilitation of obsolete buildings for commercial use in certain underserved areas.	194,832	1,760
Total		\$520,530,025	\$4,701,687

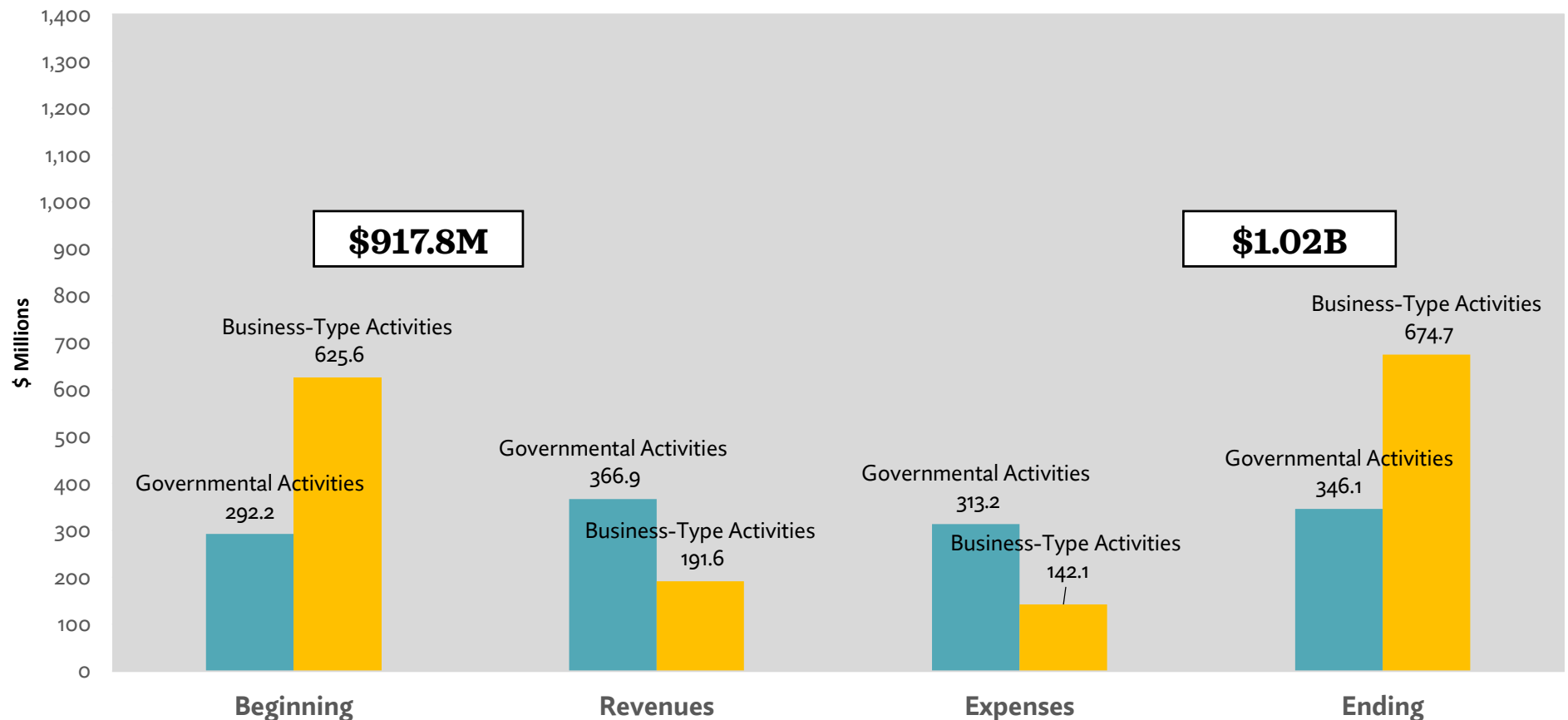


Follow this QR code to the Economic Development department website to learn more ↑

Net Position

As of the Fiscal Year ended June 30, 2024, the City had Total Assets of \$2.07B and Total Liabilities of \$1.08B. The City's Net Position is \$1.02 Billion representing a positive \$103M increase throughout the year. Examples of City assets are cash, investments, land, buildings and water and sewer mains. Examples of City liabilities are employee retirement benefits, recurring obligations and bonds used to finance City projects.

Changes in Net Position



Source Detail: Statements of Net Position and Activities (Pg. 18-21 of the Annual Comprehensive Financial Report), excluding component units. The FY 24 year-end net position of \$1.02B is calculated as \$2.07B in Total Assets + Deferred Outflows of \$90.3M – Total Liabilities of \$1.08B - Deferred inflow of \$59.5M. Deferred inflows and outflows of resources primarily reflect the difference between projected and actual earnings on pension and retiree health care plan investments. Unlike Fund Balance which focuses on current-year resources and excludes long-term assets and liabilities, **Net Position** is used when presenting the Government-wide financial statements (total Primary Government) and incorporates the City's long-term assets and liabilities. Financial figures are displayed and rounded in \$Millions (M) and \$Billions (B).

General Fund

The General Fund is the primary operating fund of the City and is the recipient of the bulk of the income and property taxes paid by the community. The fund had an **unassigned fund balance of \$78.4M** (42.4% of total FY 24 general fund expenditures) which can be spent at the City's discretion.

Fund Balance by Component	\$ Amount	% Change	Descriptions
Nonspendable	\$0.9M	10.6%	Inventory (such as Streetlight poles).
Committed (Budget Stabilization)	\$17.8M	0.0%	Rainy day fund
Committed (Other)	\$4.7M	-34.6%	Participatory Budgeting (\$1.6M) and Affordable Housing (\$2.8M)
Assigned	\$15.8M	-0.8%	Compensated absences
Unassigned	\$78.4M	17.4%	Amount not constrained
Total Fund Balance:	\$117.4M	8.4%	Sum of the above components

<u>Fund Revenues</u>	2024	% vs. 2023
Taxes	\$155.9M	3.4%
Charges For Services	\$13.1M	-2.3%
Investment Earnings ¹	\$8.2M	2296.6%
Licenses and Permits	\$3.7M	9.9%
Fines and Forfeitures	\$2M	0.3%
Grants and Contributions	\$9M	85.8%
Other Revenues	\$0.3M	187.6%
Total Revenues	\$192.1M	9.9%
Other Financing Sources	\$2M	11.6%

<u>Fund Expenditures</u>	2024	% vs. 2023
Public Safety	\$112.6M	7.9%
General Government	\$39.5M	7.4%
Public Works	\$4.9M	-0.7%
Community and Econ. Dev.	\$6.7M	6.4%
Debt Service	\$0.9M	0.0%
Total Expenditures	\$164.6M	7.4%
Other Financing Uses	\$20.4M	53.5%

American Rescue Plan Act of 2021

The City of Grand Rapids was awarded \$92 million through the American Rescue Plan Act of 2021. As of June 30, 2024, the City has reported total expenditures of \$46.2 million. Areas of targeted spending include affordable housing projects, homelessness support, mental health response programs, expansion of broadband to city parks, and ADA improvements to parking garages.



Source Detail: General Fund revenues, expenses, and other financing sources and uses are on pgs. [28-29](#) of the FY 24 ACFR. More on the term **Fund**: The City accounts for all revenues and expenses incurred through the utilization of fund accounting. A fund allows the City to show the particular expenditures for which specific revenue is used. The City maintains several funds, however the General fund serves as the City's primary operating fund. Detailed information on other funds the City maintains can be found in the appendix. Financial figures are displayed in \$millions.

¹Investment Earnings is comprised of \$4.4M interest earned and \$3.8M unrealized loss on market valuation, as of June 30, 2024.

Debt

As of June 30, 2024, the City's Primary Government had total long-term debt outstanding from bonds and contracts payable of \$534.2M. During the fiscal year, the City's Primary Government issued \$95.4M in new debt related to bonds and contracts payable and paid down \$27.2M of existing debt. The City's Primary Government bonds and contracts payable long-term debt outstanding is primarily accounted for in two classes of activities shown below:

Government Debt = \$133.1M

■ Debt Service Interest and Principal Payments as a % of Associated Revenues

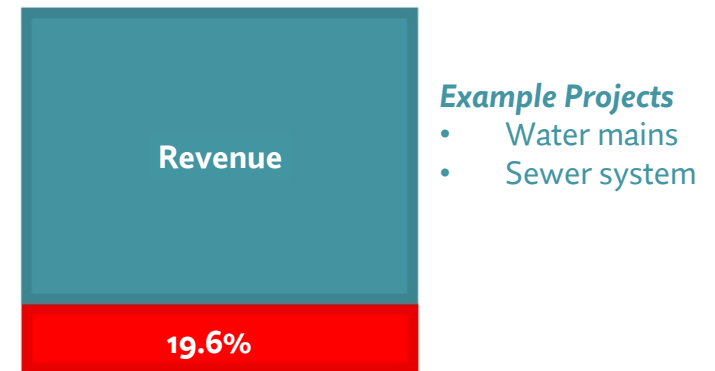


Government Debt is primarily General Obligation Debt:

The municipality pledges its tax revenues unconditionally to pay the interest and principal on the debt as it matures. Principal payments of \$6.5M* and interest expense of \$2.8M represent 2.5% of the total \$359M of associated revenue in these funds.

Business-Type Debt = \$401.1M

■ Debt Service Interest and Principal Payments as a % of Associated Revenues



Business-Type Debt is primarily Revenue Debt:

Guaranteed by the specific revenues generated by the issuer (not tax revenues). Debt service principal payments of \$20.7M and interest expense of \$16.9M represent 19.6% of the total \$188.1M of associated revenue in these funds.

Source Detail: The Government and Business-Type debts shown above represent 87% of the Primary Government's outstanding debt. The City also has component unit debt of \$1.2M. **Government debt** is raised for activities that are generally financed by taxes and intergovernmental revenues whereas **Business-type debt** is raised for activities that are financed in whole or in part by fees charged for goods or services. *\$5,200 governmental debt service paid in internal service funds. Financial figures are displayed in \$millions.

Pension and OPEB Obligations

Pension and Other Postemployment Benefits (OPEB) represent a significant portion of the City's long-term obligations (liabilities). These City Long-Term Obligations total **\$347.7M**.

5 Plans offered by the City: 2 Pension Plans and 3 OPEB Plans

2,902 Retired and current City employees participating and/or receiving **Pension** benefits

1856 Retired and current City employees participating and/or receiving **OPEB** benefits

\$1.4B Total Plan Liabilities owed to plan participants

\$1.2B Total amount of Assets held in the plans

\$347.7M Total Net Pension and OPEB Liability.
\$345.1M is the Net Pension Liability and \$2.6M is the OPEB Liability. Net Pension Liability decreased \$2.8M (-1%) and the OPEB Liability decreased \$10.9M (-81%) when compared to the prior year.

74% **Percent funded:** Pension plans are 73% funded and OPEB plans are 97% funded. The State of Michigan triggers "underfunded status" if Pension plans are less than 60% funded and the annual Actuarial Determined Contribution (ADC) is greater than 10% of general fund revenues. For OPEB plans, this status is triggered when plans are less than 40% funded and ADC is greater than 12% of general fund revenues. The City's plans exceed the state's thresholds.

Source Detail: Information obtained from the GASB 67/68 (Pension) and GASB 74/75 (OPEB) reports for Primary Government and all component units, which use measurement dates of 6/30/23 and 12/31/23, respectively. Pension reports can be found at <http://grpensions.org/general/general-actuarial-valuations/> and <http://grpensions.org/police-and-fire/police-and-fire-actuarial-valuations/> while OPEB reports can be accessed in the Retiree Healthcare Actuarial Valuation section on the City's website <https://www.grandrapidsmi.gov/Government/Departments/Budget-Office>.

Additional Resident Resources

A selection of helpful resources for Resident's on government spending and transparency.

Annual Comprehensive Financial Report (ACFR)

This report is published by the Office of the City Comptroller each year and contains the City's audited financial statements in accordance with accounting requirements provided by the Governmental Accounting Standards Board (GASB). It serves as the main source of information for this guide.

<https://www.grandrapidsmi.gov/Government/Departments/Office-of-the-City-Comptroller>



The City's Annual Fiscal Plan and Budget (Fiscal Plan)

We support the City Manager and departments in developing the City's annual Fiscal Plan and providing financial guidance and support across the organization. The Fiscal Plan guides the City to fund services to the City's citizens.

<https://www.grandrapidsmi.gov/Government/Departments/Budget-Office>



Grand Rapids Police Department 2021 Annual Report

The Police Department's most recent Annual Report provides details to the public on its organization, performance of divisions and departments, statistics on crime and calls for service, community initiatives and more.

<https://www.grandrapidsmi.gov/Government/Departments/Police-Department>



Office of Oversight and Public Accountability (OPA)

Through targeted change, accountability, restorative justice, empowerment, and engagement, the Office of Oversight and Public Accountability (OPA) will help create and improve just outcomes and respectful relationships between public safety and the community.

<https://www.grandrapidsmi.gov/Government/Departments/Office-of-Oversight-and-Public-Accountability>



Government Information

The City of Grand Rapids operates a City Commission – City Manager form of government. The Mayor and City Commissioners are responsible for establishing city policy and providing direction to the City Manager. The City Commission appoints the City Officials.

City Commission

Rosalynn Bliss
Mayor



Jon O'Connor
First Ward Commissioner



Drew Robbins
First Ward Commissioner



Milinda Ysasi
Second Ward Commissioner



Lisa Knight
Second Ward Commissioner



Bing Goei
Third Ward Commissioner



Kelsey Perdue
Third Ward Commissioner



<https://www.grandrapidsmi.gov/Government/Elected-Officials>

City Officials

Mark Washington
City Manager



John Globensky
City Treasurer



Joel Hondorp
City Clerk



Anita Hitchcock
City Attorney



<https://www.grandrapidsmi.gov/Government/Appointed-Officials>

For More Information Please Visit:
www.grandrapidsmi.gov

The City's website is your source for information about City policies, services, commission meetings and events 24 hours a day, seven days a week. Residents can take advantage of online services such as downloading agendas, meeting minutes and City financial reports.

Social Media

<https://www.facebook.com/CityofGrandRapids>
<https://twitter.com/CityGrandRapids>
<https://www.youtube.com/user/CityofGrandRapids>
<https://www.instagram.com/citygrandrapids/>

Helping citizens understand their government finances is a top priority. Is there a subject or concept in this report we could help explain? We'd be happy to follow up with you. Please reach out to comptroller@grcity.us

City of Grand Rapids Strategic Plan

Learn more about the City's Mission, Values, Vision and Priorities! Information on the City's Strategic Plan, which was originally published April 2019 and updated October 2022, can be found [here](#).

<https://www.grandrapidsmi.gov/Government/Departments/Office-of-the-City-Manager/Strategic-Plan>





Appendix

Government and Enterprise fund detail

Fund Listing Pg. 1 of 2

*Information on other funds the City's
Primary Government utilizes to account
for revenues and spending.
Amounts shown are in \$ millions*

* RE Indicates Retained
Earnings vs. Fund Bal.

Fund	Description	Revenue	Expense	
General	Accounts for all financial resources except those required to be accounted for elsewhere; includes budget stabilization.	\$194.1M	\$185M	
Sewer	Operation & maintenance of municipal sewage system, capital improvements, and debt service.	68.1	57.5	*RE
Water	Operation & maintenance of municipal water system, capital improvements, and debt service.	79.9	47.7	*RE
Major Streets	Funds used to support the cost of maintaining the City's major highway and street transportation system; primary revenues from State shared gas & weight tax.	43.8	41.3	
Grand Rapids Building Authority	Debt Service Fund.	2.8	2.7	
General Capital Construction	Funds used for the acquisition and construction of capital projects used in governmental-type operations; financing provided by bonds, property taxes, private contributions and/or grants.	132.5	48.6	
Parking	Operation & maintenance of major parking facilities/lots, parking meters, and downtown area shuttle (DASH); includes parking-related capital funds.	25.9	20.5	*RE
Refuse	Operations for the collection & removal of trash and debris; financing is provided by tax millage and pay-as-you-throw cart program.	20.0	17.7	
Parks & Recreation	Operations for City-owned parks and recreation programs; includes 2013 parks millage.	17.7	16.9	
Library	Operations for main library and seven branches; funding primarily provided by millage & state grants.	14.7	14.3	
Grants	Federal and/or state funds received for specified City use; including community development, police, and fire.	19.6	21.5	
Local Streets	Funds used to support the cost of maintaining the City's local highway and street transportation system; primary revenues from State shared gas & weight tax.	10.0	9.3	
Vital Streets Capital Construction	Funds used for preventative maintenance, rehabilitation, and reconstruction projects.	14.2	5.8	
Streets Capital Construction	Funds used for traffic safety, street resurfacing, and street reconstruction projects.	2.7	0.3	
Building Inspections	State required fund (PA 245 of 1999); fee charges for building inspections, licensing, and permitting used only for operations of the enforcing agency.	5.3	5.2	
Parks Capital Projects	Funds used for park improvement projects.	4.5	0.5	

Fund Listing Pg. 2 of 2

Information on other funds the City's Primary Government utilizes to account for revenues and spending.
Amounts shown are in \$ millions

* RE Indicates Retained Earnings vs. Fund Bal.

Fund	Description	Revenue	Expense	
Cemeteries Operating	Includes cemetery and Indian Trails Golf Course operations; golf course land is owned by Cemetery.	3.3	4.0	*RE
Sidewalk Repair	Receives portion of funds from vital streets income tax for sidewalk repair, improvement, and reconstruction.	3.0	2.0	
Downtown Improvement District	Funds to support daily sidewalk cleaning, landscaping, and beautification of urban core areas; program administered by Downtown Grand Rapids Inc.	1.5	1.4	
Streets Capital Construction	Funds used for traffic safety, street resurfacing, and street reconstruction projects.	2.7	0.3	
Belknap Ice Arena	Operations of City-owned ice arena; managed by DP Fox as Griff's Ice House, official practice ice for Grand Rapids Griffins.	1.0	0.8	*RE
Vehicle Storage Facility	Revenues and expenses associated with the safe storage and disposal of impounded and/or abandoned vehicles.	0.9	1.1	
Drug Law Enforcement	Funds received from the sales of forfeited property and can only be used to enhance drug enforcement laws.	0.4	0.3	
Economic Development	Operations to assist and retain local industries and commercial enterprises; to strengthen and encourage City growth.	0.1	0.1	
Opioid Settlement Fund	Funds received from ongoing litigation surrounding opioid epidemic.	1.2	0.0	
MI Indigent Defense Commission	State required fund created to establish and enforce new standards for indigent legal services.	2.4	2.5	
Property Management	Funds held for the maintenance and sale of tax reverted properties; managed by economic development department.	0.2	0.1	
Uptown Business Improvement District	Funds to promote and encourage economic vitality and growth within specified business districts; includes East Hills, East Fulton, Eastown, and Wealthy Street business districts.	0.1	0.1	
Michigan Justice Training	State funding provided to the City for criminal justice in-service training of police officers; requires approval from MI Commission on Law Enforcement Standards.	0.1	0.0	
General Special Revenue	Miscellaneous funds received from private contributions and/or endowments for specified use within the City; includes historical commission.	0.0	0.0	